

**MIDLAND DEVELOPMENT CORPORATION**  
**MINUTES**  
**June 06, 2016**

The Board of Directors of the Midland Development Corporation convened in regular session at Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, on June 06, 2016.

**Board Members present:** Chairman Brent Hilliard, Director Wesley Bownds, Director Keith Stretcher, and Secretary Robert Rendall

**Board Members absent:** Director Gary Douglas

**Staff Members present:** Assistant City Manager Frank Salvato; Assistant City Attorney Nicholas Toulet-Crump; Director of Finance Pam Simecka; Director of Engineering Jose Ortiz, City Engineer Matt Carr and Deputy City Secretary SueAnn Lopez.

**Council Member(s) present:** Jeff Sparks (District 1), J Ross Lacy (District 4) and Spencer Robnett (At-Large; arrived at 11:46 a.m.)

**MDC Staff Members present:** Executive Director Pam Welch, MDC Economic Development Director Timothy Danielson, Marketing Coordinator Regan Latham and Accounting Clerk/Research Analyst Sara Harris.

1. Chairman Hilliard called the meeting to order at 11:00 a.m.
2. Consider a Motion approving the minutes of the May 9<sup>th</sup>, 2016 meeting of the Midland Development Corporation.

Director Stretcher moved to approve the minutes of the May 09, 2016 regular meeting of the Midland Development Corporation; seconded by Director Bownds. The motion carried by the following vote: AYE: Bownds, Hilliard, Rendall and Stretcher. NAY: None. ABSTAIN: None. ABSENT: Douglas

3. Receive and discuss and consider the May monthly expenses from the Midland Development Corporation.

Executive Director Pam Welch gave an overview of the May monthly expenses from the Midland Development Corporation and stated the Midland Development Corporation was still within budget and that sales tax was still down.

4. Receive and discuss a presentation from James Beauchamp of the Midland Odessa Transportation Alliance concerning transportation issues.

Mr. Beauchamp gave a presentation regarding the infrastructure to support the development and improvement of transportation corridors connecting Midland and Odessa to Mexico with a focus on Interstate 14 and the Midland-Odessa area.

5. Consider a resolution authorizing the execution of an Economic Development Agreement between the Midland Development Corporation and Tuna Investment, LLC for infrastructure improvements at 400 W. Texas Avenue, Midland, Texas.

Director Stretcher reviewed the agreement between the Midland Development Corporation and Tuna Investment, LLC for the Vaughn Building located at 400 W. Texas Avenue with the Board.

Director Rendall moved to approve the Economic Development Agreement between the Midland Development Corporation and Tuna Investment, LLC for infrastructure improvements at 400 W. Texas Avenue, Midland, Texas; seconded by Director Bownds. The motion carried by the following vote: AYE: Bownds, Hilliard, Rendall and Stretcher. NAY: None. ABSTAIN: None. ABSENT: Douglas

6. Consider a resolution authorizing the execution of a Mutual Termination and Release Agreement between the Midland Development Corporation and the City of Midland regarding the installation of a bore and water main under Interstate 20 near Midkiff Road.

Director of Engineering Jose Ortiz gave an update on Midland/Midkiff Bores and other City infrastructure projects.

Director Stretcher moved to approve the execution of a Mutual Termination and Release Agreement between the Midland Development Corporation and the City of Midland regarding the installation of a bore and water main under Interstate 20 near Midkiff Road; seconded by Director Bownds. The motion carried by the following vote: AYE: Bownds, Hilliard, Rendall and Stretcher. NAY: None. ABSTAIN: None. ABSENT: Douglas

7. Consider a resolution authorizing the execution of an amendment to the Economic Development Agreement between the Midland Development Corporation and the City of Midland regarding the installation of a bore and water main under Interstate 20 near Midland Drive.

Director Stretcher moved to approve an amendment to the Economic Development Agreement between the Midland Development Corporation and the City of Midland regarding the installation of a bore and water main under Interstate 20 near Midland Drive; seconded by Director Bownds. The motion carried by the following vote: AYE:

Bownds, Hilliard, Rendall and Stretcher. NAY: None. ABSTAIN: None. ABSENT: Douglas

8. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Economic Development Director Timothy Danielson, Marketing Coordinator Regan Latham, and Accounting Clerk/Research Analyst Sara Harris reported on the monthly economic development activity, provided workforce/employment stats, and discussed marketing and advertising activities.

**The Board excused observers at 11:48 a.m. and recessed into executive session.**

9. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

- a. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

- b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
- ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
- iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
- iv. Discuss the sale, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas

**The Board reconvened into regular session at 1:33 p.m.**

All of the business at hand having been completed, Chairman Hilliard adjourned the meeting at 1:34 p.m.

Respectfully submitted,

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SueAnn Lopez, Deputy City Secretary

PASSED AND APPROVED the 1<sup>st</sup> day of August, 2016.

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Robert Rendall, Secretary